

A STUDY ON THE EXPENDITURE INCURRED BY THE VARIOUS INDIAN COMPANIES ON CSR ACTIVITIES

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ABSTRACT

Corporates companies will have to spend 2% of their profits in activities related to Corporate Social Responsibility (CSR) this was made a provision in the Companies ACT 2013. The present paper analyses the expenditure incurred by various companies in activities related to Corporate Social Responsibility (CSR). The analysis is done on the basis of number of companies spending on CSR, details of CSR expenditure, amount of CSR spending as percentage of sales and profits. It has been observed that the CSR spending has been very low as percentage of revenue and profits during the phase of voluntary spending. Present study suggests that companies should spend their allocated budget in the social upliftment activities then only the objective of Companies Act 2013 will be full filled in real sense.

KEYWORDS: *Corporate Social Responsibility, Companies Act 2013*